

# **Roche Bay PLC**

**Unaudited Interim Consolidated Financial Statements**

**December 31 2013**

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*September 30 2012*

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**Consolidated Statement of Financial Position**

*December 31 2013*

	9 months ended 31 December 2013 \$	9 months ended 31 December 2012 \$	Year ended 31 March 2013 \$
<b>Assets</b>			
<b>Current Assets</b>			
Cash at bank and held in trust	49,395	310,731	177,910
Prepaid expenses	-	-	-
Marketable Securities	112,210	710,567	396,577
	<b>161,605</b>	<b>1,021,298</b>	<b>574,487</b>
Mineral Resources	1,786,216	1,770,232	1,781,872
	<b>1,947,821</b>	<b>2,791,530</b>	<b>2,356,359</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Accounts payable and accrued liabilities	1,312,085	1,065,842	1,112,144
	<b>1,312,085</b>	<b>1,065,842</b>	<b>1,112,144</b>
<b>Shareholders' equity</b>			
Share capital	13,735,345	13,735,345	13,735,345
Deficit	(13,099,609)	(12,009,657)	(12,491,130)
	<b>635,736</b>	<b>1,725,688</b>	<b>1,244,215</b>
	<b>1,947,821</b>	<b>2,791,530</b>	<b>2,356,359</b>

**Consolidated Statement of Comprehensive Income***December 31 2013*

	<b>9 months ended 31 December 2013 \$</b>	9 months ended 31 December 2012 \$	Year ended 31 March 2013 \$
<b>Expenses</b>			
Directors fees	251,325	251,325	335,100
Head office services	54,000	54,000	72,000
General administrative expenses	10,782	9,608	13,067
Consultants	50,000	48,412	58,751
Professional fees	17,148	31,585	60,560
Travel and entertainment	17,173	25,189	30,080
Audit fees	190	18,310	38,310
Foreign exchange loss (gain)	7,601	5,538	9,510
Telephone and communications	5,062	5,641	8,077
Conferences	2,288	-	1,750
Interest (income) expense	(19)	(25)	(37)
<b>Loss from operations</b>	<b>(415,550)</b>	<b>(449,583)</b>	<b>(627,168)</b>
<b>Loss from operations</b>			
<b>Other (income) expenses</b>			
Loss (gain) from sale of marketable securities	(709)	26,948	26,160
Unrealized loss (gain) on marketable securities	246,347	648,666	985,342
(Gain) loss on contingencies	(2,709)	-	(32,000)
Gain on Buy-Out Option contributions	(50,000)	(275,000)	(275,000)
	<b>192,929</b>	<b>400,614</b>	<b>704,502</b>
<b>(Loss) income before provision for income taxes</b>	<b>(608,479)</b>	<b>(850,197)</b>	<b>(1,331,670)</b>
Provision for income taxes	-	-	-
<b>Net and comprehensive (loss) income for the period/year</b>	<b>(608,479)</b>	<b>(850,197)</b>	<b>(1,331,670)</b>
<b>Basic and diluted net (loss) income per share</b>	<b>(0.08)</b>	<b>(0.12)</b>	<b>(0.18)</b>
<b>Weighted average number of common shares outstanding - basic and diluted</b>	<b>7,373,953</b>	<b>7,373,953</b>	<b>7,373,953</b>

**Consolidated Statement of Cash Flows***December 31 2013*

	<b>9 months ended 31 December 2013 \$</b>	9 months ended 31 December 2012 \$	Year ended 31 March 2013 \$
<b>Cash flow from operating activities</b>			
Net and comprehensive (loss) income for the year/period	<b>(608,479)</b>	(850,197)	(1,331,670)
Items not affecting cash:			
Recovery of shares previously written off	-	-	(23,848)
Unrealized loss (gain) on marketable securities	<b>246,347</b>	648,666	985,342
Loss (gain) on sale of marketable securities	<b>(709)</b>	26,948	26,160
Non cash payment for shares	-	-	(45,113)
	<b>(362,841)</b>	(174,583)	(389,129)
Non-cash working capital items:			
Decrease (increase) in prepaid expenses	-	45,113	45,113
Increase (decrease) in accounts payable and accrued liabilities	<b>199,941</b>	43,824	90,124
	<b>(162,900)</b>	(85,646)	(253,892)
<b>Cash flow from investing activities</b>			
Marketable Securities Acquired		(732,998)	
Development of mineral resources	<b>(4,344)</b>	(19,732)	(31,372)
Proceeds from disposal of marketable securities	<b>38,729</b>	148,678	150,630
Recovery of investment in mineral resources	-	762,885	75,000
	<b>34,385</b>	158,833	194,258
<b>(Decrease) increase in cash</b>	<b>(128,515)</b>	73,187	(59,634)
<b>Cash, beginning of year</b>	<b>177,910</b>	237,544	237,544
<b>Cash, end of period</b>	<b>49,395</b>	310,731	177,910