

Roche Bay PLC

Unaudited Interim Consolidated Financial Statements

June 30 2013

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Consolidated Statement of Financial Position

June 30 2013

	3 months ended 30 June 2013 \$	3 months ended 30 June 2012 \$	Year ended 31 March 2013 \$
Assets			
Current Assets			
Cash	65,114	156,345	177,910
Prepaid expenses	-	45,113	-
Marketable Securities	174,790	484,989	396,577
	239,904	686,447	574,487
Mineral Resources	1,786,216	2,517,904	1,781,872
	2,026,120	3,204,351	2,356,359
Liabilities			
Current liabilities			
Accounts payable and accrued liabilities	1,141,274	1,050,321	1,112,144
	1,141,274	1,050,321	1,112,144
Shareholders' equity			
Share capital	13,735,345	13,735,345	13,735,345
Deficit	(12,850,499)	(11,581,315)	(12,491,130)
	884,846	2,154,030	1,244,215
	2,026,120	3,204,351	2,356,359

Consolidated Statement of Comprehensive Income*June 30 2013*

	3 months ended 30 June 2013 \$	3 months ended 30 June 2012 \$	Year ended 31 March 2013 \$
Expenses			
Directors fees	83,775	83,775	335,100
Head office services	18,000	18,000	72,000
General administrative expenses	2,179	2,916	13,067
Consultants	15,000	18,412	58,751
Professional fees	7,131	4,500	60,560
Travel and entertainment	8,454	9,098	30,080
Audit fees	190	7,710	38,310
Foreign exchange loss (gain)	3,610	4,219	9,510
Telephone and communications	1,575	1,955	8,077
Conferences	1,684	-	1,750
Interest (income) expense	(16)	(15)	(37)
Loss from operations	(141,582)	(150,570)	(627,168)
Loss from operations			
Other (income) expenses			
Loss (gain) from sale of marketable securities	-	6,583	26,160
Unrealized loss (gain) on marketable securities	221,787	264,702	985,342
(Gain) loss on contingencies	(4,000)	-	(32,000)
Gain on Buy - Out Option contributions	-	-	(275,000)
	217,787	271,285	704,502
(Loss) income before provision for income taxes	(359,369)	(421,855)	(1,331,670)
Provision for income taxes	-	-	-
Net and comprehensive (loss) income for the period/year	(359,369)	(421,855)	(1,331,670)
Basic and diluted net (loss) income per share	(0.05)	(0.06)	(0.18)
Weighted average number of common shares outstanding - basic and diluted	7,373,953	7,373,953	7,373,953

Consolidated Statement of Cash Flows

June 30 2013

	3 months ended	3 months ended	Year ended
	30 June	30 June	31 March
	2013	2012	2013
	\$	\$	\$
Cash flow from operating activities			
Net and comprehensive (loss) income for the year/period	(359,369)	(421,855)	(1,331,670)
Items not affecting cash:			
Recovery of shares previously written off	-	-	(23,848)
Unrealized loss (gain) on marketable securities	221,787	264,702	985,342
Loss (gain) on sale of marketable securities	-	6,583	26,160
Non cash payment for shares	-	-	(45,113)
	(137,582)	(150,570)	(389,129)
Non-cash working capital items:			
Decrease (increase) in prepaid expenses	-	-	45,113
Increase (decrease) in accounts payable and accrued liabilities	29,130	28,303	90,124
	(108,452)	(122,267)	(253,892)
Cash flow from investing activities			
Marketable Securities Acquired			
Development of mineral resources	(4,344)	(4,519)	(31,372)
Proceeds from disposal of marketable securities	-	45,587	150,630
Recovery of investment in mineral resources	-	-	75,000
	(4,344)	41,068	194,258
(Decrease) increase in cash	(112,796)	(81,199)	(59,634)
Cash, beginning of year	177,910	237,544	237,544
Cash, end of period	65,114	156,345	177,910