

# **Roche Bay PLC**

## **Unaudited Interim Consolidated Financial Statements**

**June 30 2014**

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**Consolidated Statement of Financial Position**

*June 30 2014*

	<b>3 months ended 30 June 2014 \$</b>	<b>3 months ended 30 June 2013 \$</b>	<b>Year ended 31 March 2014 \$</b>
<b>Assets</b>			
<b>Current Assets</b>			
Accounts receivable	27,537	-	-
Cash	9,139	65,114	47,784
Cash held in trust	12,990	-	-
Marketable Securities	346,566	174,790	406,136
	<b>396,232</b>	<b>239,904</b>	<b>453,920</b>
Mineral Resources	1,784,414	1,786,216	1,780,313
	<b>2,180,646</b>	<b>2,026,120</b>	<b>2,234,233</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Accounts payable and accrued liabilities	1,312,897	1,141,274	1,289,360
	<b>1,312,897</b>	<b>1,141,274</b>	<b>1,289,360</b>
<b>Shareholders' equity</b>			
Share capital	13,735,345	13,735,345	13,735,345
Deficit	(12,867,596)	(12,850,499)	(12,790,472)
	<b>867,749</b>	<b>884,846</b>	<b>944,873</b>
	<b>2,180,646</b>	<b>2,026,120</b>	<b>2,234,233</b>

**Consolidated Statement of Comprehensive Income**

June 30 2014

	3 months ended 30 June 2014 \$	3 months ended 30 June 2013 \$	Year ended 31 March 2014 \$
<b>Expenses</b>			
Directors fees	83,775	83,775	335,100
Head office services	-	18,000	54,000
General administrative expenses	2,363	2,179	16,572
Consultants	15,000	15,000	60,000
Professional fees	4,500	7,131	26,380
Travel and entertainment	441	8,454	22,679
Audit fees	3,512	190	31,810
Foreign exchange loss (gain)	(8,676)	3,610	42,247
Telephone and communications	2,120	1,575	6,910
Conferences	-	1,684	2,288
Interest (income) expense	499	(16)	(22)
<b>Loss from operations</b>	<b>(103,534)</b>	<b>(141,582)</b>	<b>(597,964)</b>
<b>Other (income) expenses</b>			
Loss (gain) from sale of marketable securities	(5,327)	-	40,192
Unrealized loss (gain) on marketable securities	25,767	221,787	148,714
(Gain) loss on contingencies	-	(4,000)	-
Gain on Buy-Out Option contributions	(46,850)	-	(487,528)
	<b>(26,410)</b>	<b>217,787</b>	<b>(298,622)</b>
<b>(Loss) income before provision for income taxes</b>	<b>(77,124)</b>	<b>(359,369)</b>	<b>(299,342)</b>
Provision for income taxes	-	-	-
<b>Net and comprehensive (loss) income for the period/year</b>	<b>(77,124)</b>	<b>(359,369)</b>	<b>(299,342)</b>
<b>Basic and diluted net (loss) income per share</b>	<b>(0.01)</b>	<b>(0.05)</b>	<b>(0.04)</b>
<b>Weighted average number of common shares outstanding - basic and diluted</b>	<b>7,373,953</b>	<b>7,373,953</b>	<b>7,373,953</b>

**Consolidated Statement of Cash Flows***June 30 2014*

	<b>3 months ended</b>	3 months ended	Year ended
	<b>30 June</b>	30 June	31 March
	<b>2014</b>	2013	2014
	\$	\$	\$
<b>Cash flow from operating activities</b>			
Net and comprehensive (loss) income for the year/period	<b>(77,124)</b>	(359,369)	(299,342)
Items not affecting cash:			
Recovery of shares previously written off	-	-	-
Unrealized loss (gain) on marketable securities	<b>25,767</b>	221,787	148,714
Loss (gain) on sale of marketable securities	<b>(5,327)</b>	-	40,192
Foreign exchange loss (gain)	<b>(8,676)</b>	-	42,247
Non cash payment for shares	-	-	(299,541)
	<b>(65,360)</b>	(137,582)	(367,730)
Non-cash working capital items:			
Decrease (increase) in accounts receivable	<b>(27,537)</b>	-	-
Decrease (increase) in cash held in trust	<b>(12,990)</b>	-	-
Increase (decrease) in accounts payable and accrued liabilities	<b>23,537</b>	29,130	177,216
	<b>(82,350)</b>	(108,452)	(190,514)
<b>Cash flow from investing activities</b>			
Marketable Securities Acquired			
Mineral resources expenditures	<b>(4,101)</b>	(4,344)	(10,153)
Proceeds from disposal of marketable securities	<b>47,806</b>	-	70,541
Recovery of investment in mineral resources	-	-	-
	<b>43,705</b>	(4,344)	60,388
<b>(Decrease) increase in cash</b>	<b>(38,645)</b>	(112,796)	(130,126)
<b>Cash, beginning of year</b>	<b>47,784</b>	177,910	177,910
<b>Cash, end of period</b>	<b>9,139</b>	65,114	47,784